

## A HOME-GROWN SPECIALIST IN

# COOLING TOWER TECHNOLOGIES

The company won an Enterprise 50 Award for 2020.

Stolz Engineering Pte Ltd (Stolz Engineering) was honoured as one of winners of the Enterprise 50 Awards (E50 Award) for 2020, in recognition of the company's enterprising spirit.

Mr Mark Tan, Managing Director, Stolz Engineering, and a former Council Member of IES, believes that engineers make great entrepreneurs because they bring a skillset to the startups, that has been developed over years of managing projects and solving problems.

Commenting on the award, he said, "The E50 Award is a true testament of the years of hard work and contributions from my team alongside the valuable collaboration with our clients and partners, and without which Stolz would not have been able to achieve this pivotal recognition".

"A key company initiative, that has proven successful over the years, is the continuous training and development of our dedicated team members. I am an advocate of providing equal opportunities and training platforms, because a well-equipped and skilled team will be a team that can manage projects confidently and smoothly to ensure client satisfaction", Mr Tan added.

"At Stolz, we don't control quality, we produce quality. 'Stolz' is the German word for 'pride' which underlines our attitude to work. We strive for pre-eminence in our work standards", he continued.

The E50 Awards is jointly organised by The Business Times and KPMG in Singapore, and sponsored by OCBC Bank. Supporters of the awards include Enterprise Singapore, the Singapore Business Federation and Singapore Exchange.

### COMPANY HISTORY

Stolz Engineering specialises in cooling tower technologies and equipment. The company is backed by an expert team of colleagues focused on delivering high-performance products and services, ranging from standard factory-assembled systems to custom-made solutions for clients.

Stolz Engineering was founded in 2007 by Mr Tan who had previously worked in multinational corporations



Mr Mark Tan

(MNCs) for about 10 years, in the design, operation and sales of cooling systems.

### CHALLENGING START

Soon after its establishment, Stolz Engineering had to face the effects of the global financial crisis of 2008, which included the cancellation of projects. However, the company successfully overcame the obstacles, with strategic decisions on streamlining the business and adapting it to the new realities.

### STEADY GROWTH

Stolz Engineering has grown steadily over the years.

The company is the official sole distributor, in Singapore, of the well-known Marley cooling towers.

Marley is part of SPX Cooling Technologies Inc, a leading global manufacturer of cooling towers and air-cooled condensers, providing full-service cooling solutions to, and supporting customers in, the power generation, petrochemical, manufacturing, refrigeration, and HVAC markets, for more than 100 years. In turn, SPX Cooling Technologies is part of SPX, a US-based global Fortune 500 multi-industry manufacturing company.

Stolz Engineering has provided innovative cooling tower solutions to iconic projects such as Gardens by the Bay, Resorts World Sentosa and Singapore Sports Hub.

### FUTURE DIRECTION

The company has outlined a few key goals, going forward. They include the following:

- Being at the forefront of research and development, in order to provide industries with innovative, superior and cost-effective solutions.
- Continuing to stay ahead of the curve, by embracing the latest trends and cutting-edge technologies, whilst being, at the same time, environmentally sustainable, particularly in terms of water conservation and waste reduction.
- Equipping the existing Stolz team with more specialised skills and training, so that they have the confidence to carry out their work professionally and responsibly.
- Cultivating talent and giving back, by mentoring, coaching and being a resource to budding entrepreneurs of the next generation.